

NOTICE OF ELECTION ON BOND ISSUE AND TAX LEVY

Revised Code, Sections 3501.11(G), 3318.06

Notice is hereby given that in pursuance of a Resolution of the Board of Education of the Strasburg-Franklin Local School District, Ohio, passed on the 4th day of August, 2004, there will be submitted to a vote of the people of said School District at the General Election to be held in the School District of Strasburg-Franklin Local, Ohio, at the regular place(s) of voting therein, on Tuesday, the 2nd day of Nov., 2004, the following questions as a single proposal:

"Shall the Strasburg-Franklin Local School District be authorized to do the following: (1) ISSUE BONDS FOR THE PURPOSE OF CONSTRUCTING A NEW ELEMENTARY SCHOOL BUILDING TOGETHER WITH EQUIPMENT, FURNISHINGS, LANDSCAPING AND ALL OTHER SITE IMPROVEMENTS AND ALL NECESSARY APPURTENANCES, in the principal amount of Six Million Eight Hundred Thousand Dollars (\$6,800,000), to be repaid annually over a maximum period of twenty-eight (28) years, and levy a property tax outside the ten-mill limitation, estimated by the county auditor to average over the bond repayment period, six and four-tenths (6.40) mills for each one dollar (\$1.00) of tax valuation, which amounts to sixty-four cents (\$0.64) for each \$100 of tax valuation, commencing in 2004, first due in calendar year 2005, to pay the annual debt charge on the bonds, and to pay debt charges on any notes issued in anticipation of those bonds?"

"(2) Levy an additional property tax for a period of twenty-three years, commencing in 2004, first due in calendar year 2005, to benefit the Strasburg-Franklin Local School District, THE PROCEEDS OF WHICH SHALL BE USED TO PAY THE COST OF MAINTAINING THE CLASSROOM FACILITIES INCLUDED IN THE PROJECT at the rate of one-half mill for each one dollar of valuation?"

The polls for said election will be open at 6:30 o'clock a.m. and remain open until 7:30 o'clock p.m. of said day.

By order of the Board of Elections,
of Tuscarawas County, Ohio.

Thomas H. Hsrich

Chairman

Charles E. Miller

Director

Dated

September 1, 2004